

**Company registration number: 01763779**

**Confederation of Dental Employers Ltd  
Trading as Confederation of Dental Employers Ltd**

**Unaudited filleted financial statements**

**31 March 2018**

# CONFEDERATION OF DENTAL EMPLOYERS LTD

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**CONFEDERATION OF DENTAL EMPLOYERS LTD**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	<u>672</u>		<u>3,025</u>	
			672		3,025
<b>Current assets</b>					
Debtors	6	16,825		1,017	
Cash at bank and in hand		<u>303,373</u>		<u>155,940</u>	
				<u>156,957</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(189,552)</u>		<u>(54,226)</u>	
<b>Net current assets</b>			<u>130,646</u>		<u>102,731</u>
<b>Total assets less current liabilities</b>			<u>131,318</u>		<u>105,756</u>
<b>Provisions for liabilities</b>			289		370
<b>Net assets</b>			<u>131,607</u>		<u>106,126</u>
<b>Capital and reserves</b>					
Called up share capital			1,933		1,933
Share premium account	8		11,703		11,703
Profit and loss account	8		<u>117,971</u>		<u>92,490</u>
<b>Shareholders funds</b>			<u>131,607</u>		<u>106,126</u>

The notes on pages 3 to 7 form part of these financial statements.

**CONFEDERATION OF DENTAL EMPLOYERS LTD**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**31 MARCH 2018**

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For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24/12/18 and are signed on behalf of the board by:



**Mr P F Mendlesohn**  
**Director**

Company registration number: 01763779

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**The notes on pages 3 to 7 form part of these financial statements.**

# CONFEDERATION OF DENTAL EMPLOYERS LTD

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Elm Tree House, Bodmin Street, Holsworthy, Devon, EX22 6BB.

#### Principal activity

The principal activity of the company is the provision of management services to dental practitioners.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

# CONFEDERATION OF DENTAL EMPLOYERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 31 MARCH 2018

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### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Straight line over the life of the lease
Fittings fixtures and equipment	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## CONFEDERATION OF DENTAL EMPLOYERS LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 31 MARCH 2018

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#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 16 (2017: 16).

**CONFEDERATION OF DENTAL EMPLOYERS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31 MARCH 2018**

**5. Tangible assets**

	Short leasehold property £	Fixtures, fittings and equipment £	Computers £	Total £
<b>Cost</b>				
<b>At 1 April 2017 and 31 March 2018</b>	6,050	14,716	16,705	37,471
<b>Depreciation</b>				
At 1 April 2017	3,025	14,716	16,705	34,446
Charge for the year	2,353	-	-	2,353
<b>At 31 March 2018</b>	5,378	14,716	16,705	36,799
<b>Carrying amount</b>				
<b>At 31 March 2018</b>	672	-	-	672
At 31 March 2017	3,025	-	-	3,025

**6. Debtors**

	2018 £	2017 £
Trade debtors	23	708
Other debtors	16,802	309
	<u>16,825</u>	<u>1,017</u>

**7. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	607	394
Accruals and deferred income	5,463	8,073
Social security and other taxes	6,638	15,921
Other creditors	176,844	29,838
	<u>189,552</u>	<u>54,226</u>

**8. Reserves**

Profit and loss account:

This reserve records retained earnings and accumulated losses.



**CONFEDERATION OF DENTAL EMPLOYERS LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2018**

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**9. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	Loans to / (from) director at 1 April 2017	Loans to / (from) the director	Amounts repaid	Balance at 31 March 2018
	£	£	£	£
The Directors	<u>(1,102)</u>	<u>-</u>	<u>-</u>	<u>(1,102)</u>

	Loans to / (from) director at 1 April 2016	Loans to / (from) the director	Amounts repaid	Balance at 31 March 2017
	£	£	£	£
The Directors	<u>(12)</u>	<u>(3,092)</u>	<u>2,002</u>	<u>(1,102)</u>

**10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2016.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

